



**MINUTES AND MEMORANDA OF A MEETING
OF
THE BOARD OF DIRECTORS OF
INDIANA HOUSING AND COMMUNITY DEVELOPMENT AUTHORITY**

Held: May 26, 2011

A regular meeting of the Board of Directors of the Indiana Housing and Community Development Authority ("IHCDA" or "Authority") was held May 26, 2011 at 10:00 a.m. at 30 South Meridian Street, Suite 1000, Indianapolis, Indiana 46204.

The following individuals were present at the meeting: David Terrell, Kendra York, David Miller, Jim Holden (Treasurer of the State of Indiana delegate), Lu Porter, and Sherry Seiwert (Executive Director for IHCDA), members of the staff of the Authority, and the general public. Pat Gamble-Moore and Tom McGowan were not present.

David Terrell served as Chair of the meeting, and upon noting the presence of a quorum, called the meeting to order. Gina S. Jones served as Secretary.

I. APPROVAL OF PRIOR MEETING MINUTES

A. April 28, 2011 Meeting Minutes

A motion was made by David Miller to approve the April 28, 2011 Meeting Minutes, and seconded by Kendra York; the following Resolution was unanimously approved:

RESOLVED, the Minutes of the Board meeting held April 28, 2011, are hereby approved to be placed in the Minute Book of the Authority.

II. MULTIFAMILY

A. ARRA Update: 1602 Tax Credit Exchange Program and Tax Credit Assistance

Chairman Terrell recognized Jacob Sipe who presented an update to the Board regarding the award allocations of the 1602 Tax Credit Exchange Program (1602 Exchange Program) and the Tax Credit Assistance Program (TCAP). The American Recovery and Reinvestment Act of 2009 (ARRA) created two provisions to enhance the Section 42 Rental Housing Tax Credit Program, which includes the 1602 Exchange Program and TCAP:

- The 1602 Exchange Program allows IHCDA to make direct equity investments into rental housing for families earning less than 60% of area median income, in exchange for tax credits already awarded for those projects. IHCDA receives equity at a rate of \$0.85/dollar of tax benefits from credits that are exchanged. For example, an exchange of \$100,000 in annual credits would generate \$850,000 in equity for investment in tax credit projects--\$100,000 per year x 10 years x \$0.85/dollar of benefits. Because of the tight credit market, the majority of projects awarded credits in 2008 have been unable to attract the necessary equity to complete the deals. IHCDA is to receive \$164,011,126 from the 1602 Exchange Program, through the US Department of Treasury.
- Through TCAP, HUD provides development subsidy that may only be used for capital investment in Rental Housing Tax Credit projects awarded credits at any time from 2007 to 2009, at any stage of development. These funds help individual projects to close funding gaps created by such factors as the

fall in tax credit equity pricing, or increased holding costs as a result of project delays. IHCD A received \$38,048,333 in TCAP funds from HUD.

Mr. Sipe presented to the Board spreadsheets of the 1602 Exchange Program and TCAP projects, attached hereto as Exhibits A and B, approved by the IHCD A Allocation Committee. The Board delegated final approval authority for 1602 Exchange Program projects to staff in its July, 2009 meeting.

No action was required, as this was an update to the Board on delegated authority for expending ARRA funds.

B. Stellar Communities - PowerPoint Presentation

Chairman Terrell again recognized Jacob Sipe who showed a PowerPoint presentation of Stellar Communities projects in Greencastle and North Vernon.

The proposed Greencastle project area is designed to unite the core components of the community: the DePauw University campus, the Central Business District, the DePauw University Nature Park, and the neighborhood to be known as South Court.

Investment in the North Vernon site will resolve environmental problems, revitalize the Jennings Street Neighborhood, and beautify as well as enhance vitality of the south side of downtown.

No action was required, as this was an update to the Board on Stellar Communities projects.

C. Update on the Strategic Investment Process - PowerPoint Presentation

Chairman Terrell recognized Jacob Sipe who showed a PowerPoint presentation of the Strategic Investment Process and feedback received by IHCD A on the process.

No action was required, as this was an update to the Board on the Strategic Investment Process.

III. COMMUNITY DEVELOPMENT

A. Neighborhood Assistance Program (NAP) Award Recommendations

Chairman Terrell recognized Lisa Sims who presented information regarding Neighborhood Assistance Program award recommendations.

The Neighborhood Assistance Program (NAP) offers up to \$2.5 million in tax credits annually for distribution by 501(c) 3 not-for-profit corporations. Organizations use NAP tax credits as an incentive to help them leverage more contributions from individuals and businesses for certain neighborhood-based programs and projects. Tax credits are distributed to donors at 50% of the contribution amount and are subtracted from a donor's state income tax liability. Indiana Code 6-3.1-9 establishes the NAP program.

Due to the increased numbers of applicants, NAP tax credits are awarded through a formula allocation process that is based on several factors, including socioeconomic need, type of request, amount of request, and adherence to instructions. IHCD A received and reviewed 193 applications requesting \$6,788,407 in NAP tax credits for Fiscal Year 2011-2012. The Real Estate Production Analysts reviewed all applications based on specific and established criteria. Remaining applicants were reviewed and ranked, based upon the amount requested and type of activity.

Activity	Request	Credits Allocated	Allocation %
Community Services	\$5,554,500	\$1,666,350	30%
Education	\$947,237	\$500,000	53%
Job Training	\$199,170	\$199,170	100%
Neighborhood Assistance	\$122,500	\$122,500	100%
Total	\$6,823,407	\$2,488,020	

Following discussion a motion was made by David Miller to approve the allocation of Neighborhood Assistance Tax Credits totaling \$2,488,200.00 to the 192 organizations listed below, as recommended by staff, which was seconded by Kendra York. The motion passed by majority vote, with one abstention from Lu Porter, one opposition from Jim Holden, and one affirmative tie breaker vote from Chairman Terrell to approve the allocation;

RESOLVED, that the Board approve the allocation of Neighborhood Assistance Tax Credits totaling \$2,488,200.00 to the 192 organizations listed below, as recommended by staff.

Award Numbers	Recipient	County	Activity	Amount allocated
NP-011-001	A Better Way Services, Inc.	Delaware	Emergency Assistance	\$15,000.00
NP-011-002	A Positive Approach to Teen Health (PATH)	Porter	Counseling	\$15,000.00
NP-011-003	ADEC, Inc.	Elkhart	Counseling	\$15,000.00
NP-011-004	Alternatives Incorporated	Madison	Housing Facilities	\$15,000.00
NP-011-005	Amethyst House	Monroe	Counseling	\$15,000.00
NP-011-006	Apostolic Christian Children's Home Inc.	Allen	Educational Assistance	\$26,250.00
NP-011-007	Back to School Teacher's Store	Delaware	Educational Assistance	\$10,500.00
NP-011-008	Big Brother Big Sisters of South Central Indiana	Monroe	Counseling	\$15,000.00
NP-011-009	Big Brothers Big Sisters of Central Indiana (BBBSCI)	Marion	Educational Assistance	\$26,250.00
NP-011-010	Big Brothers Big Sisters of Northeast Indiana, Inc.	Allen	Educational Assistance	\$26,250.00
NP-011-011	Bloomington Hospital Inc (Positive Link)	Monroe	Medical Care	\$12,000.00
NP-011-012	Bloomington Meals on Wheels	Monroe	Emergency Assistance	\$7,500.00
NP-011-013	Bona Vista Programs, Inc.	Howard	Medical Care	\$15,000.00
NP-011-014	Boys & Girls Club of Greater Goshen, Inc	Elkhart	Educational Assistance	\$26,250.00
NP-011-015	Boys & Girls Clubs of Indianapolis	Marion	Educational Assistance	\$15,750.00
NP-011-016	Boys & Girls Clubs of Porter County	Porter	Educational Assistance	\$26,250.00

NP-011-017	Boys & Girls Clubs of St. Joseph County	St. Joseph	Educational Assistance	\$26,250.00
NP-011-018	Bridges to Health	Grant	Medical Care	\$7,500.00
NP-011-019	Brown County Literacy Coalition	Brown	Educational Assistance	\$1,575.00
NP-011-020	Cancer Services of Northeast Indiana	Allen	Medical Care	\$6,000.00
NP-011-021	Carey Services, Inc.	Grant	Medical Care	\$6,000.00
NP-011-022	Catholic Charities Bloomington	Monroe	Counseling	\$15,000.00
NP-011-023	Catholic Charities Terre Haute	Vigo	Emergency Assistance	\$15,000.00
NP-011-024	Center of Workforce Innovations	Porter	Educational Assistance	\$5,250.00
NP-011-025	Child and Parent Services	Elkhart	Counseling	\$15,000.00
NP-011-026	Christian Haven, Incorporated	Jasper	Recreational Facility	\$15,000.00
NP-011-027	Church Community Services Soup of Success Job and Life Skills Training Program	Elkhart	Job Training	\$50,000.00
NP-011-028	CICOA	Marion	Housing Facilities	\$6,000.00
NP-011-029	Circle U Help Center	Wayne	Neighborhood Assistance	\$50,000.00
NP-011-030	Clark Memorial Hospital Foundation	Clark	Medical Care	\$6,000.00
NP-011-031	Communities in Schools of Clark County, Inc (CISCC)	Clark	Counseling	\$15,000.00
NP-011-032	Community Cancer Network	Tippecanoe	Counseling	\$6,000.00
NP-011-033	Community Harvest Food Bank of Northeast Indiana, Inc.	Allen	Emergency Assistance	\$15,000.00
NP-011-034	Community Kitchen of Monroe County, Inc.	Monroe	Emergency Assistance	\$15,000.00
NP-011-035	Community Organizations Legal Assistance Project, Inc.	Marion	Counseling	\$7,500.00
NP-011-036	Community Transportation Network	Allen	Medical Care	\$6,000.00
NP-011-037	Concord Neighborhood Center	Marion	Educational Assistance	\$26,250.00
NP-011-038	Cornerstone Center for the Arts	Delaware	Recreational Facility	\$6,000.00
NP-011-039	Crisis Center Inc.	Lake	Housing Facilities	\$7,500.00
NP-011-040	Dayspring Center, Inc.	Marion	Emergency Assistance	\$15,000.00
NP-011-041	dePaul Reading & Learning Association, Inc	Monroe	Educational Assistance	\$26,250.00
NP-011-042	Early Childhood Alliance	Allen	Educational Assistance	\$13,125.00
NP-011-043	Easter Seals Arc of Northeast Indiana	Allen	Educational Assistance	\$26,250.00
NP-011-044	ECHO Community Health Care, Inc.	Vanderburgh	Medical Care	\$7,500.00
NP-011-045	El Centro Comunal Latino	Monroe	Counseling	\$2,100.00
NP-011-046	Evansville ARC	Vanderburgh	Counseling	\$15,000.00
NP-011-047	Evansville Association for the Blind, Inc.	Vanderburgh	Counseling	\$15,000.00
NP-011-048	Evansville Christian Life Center	Vanderburgh	Emergency Assistance	\$6,000.00

NP-011-049	Evansville Rescue Mission, Inc	Vanderburgh	Counseling	\$15,000.00
NP-011-050	Family & Children's Center - CDS	St. Joseph	Counseling	\$15,000.00
NP-011-051	Family & Children's Services, Inc.	Allen	Counseling	\$6,000.00
NP-011-052	Family Christian Development Center	Elkhart	Emergency Assistance	\$3,600.00
NP-011-053	Family Promise of Greater Lafayette	Tippecanoe	Emergency Assistance	\$6,000.00
NP-011-054	Family Service of Central Indiana, Inc.	Marion	Counseling	\$15,000.00
NP-011-055	Family Service Society, Inc.	Grant	Counseling	\$15,000.00
NP-011-056	Family Services of Elkhart County (iFit)	Elkhart	Counseling	\$1,740.00
NP-011-057	Family Services, Inc.	Tippecanoe	Medical Care	\$12,000.00
NP-011-058	Fathers and Families Resource Center, Inc.	Marion	Educational Assistance	\$5,250.00
NP-011-059	Fort Wayne Area Youth for Christ	Allen	Recreational Facility	\$15,000.00
NP-011-060	Fulton County Habitat for Humanity, Inc.	Fulton	Housing Facilities	\$6,000.00
NP-011-061	Gateway Woods Family Services	Allen	Counseling	\$15,000.00
NP-011-062	Gennesaret Free Clinic, Inc.	Marion	Medical Care	\$15,000.00
NP-011-063	Girls Incorporated of Greater Indianapolis	Marion	Economic Development Assistance	\$6,000.00
NP-011-064	Girls Incorporated of Monroe County	Monroe	Educational Assistance	\$9,049.43
NP-011-065	Gleaners Food Bank of Indiana, Inc.	Marion	Emergency Assistance	\$15,000.00
NP-011-066	Good News Ministries	Marion	Counseling	\$15,000.00
NP-011-067	Goodwill Industries of Michiana, Inc.	St. Joseph	Job Training	\$50,000.00
NP-011-068	Goshen Interfaith Hospitality Network, Inc.	Elkhart	Housing Facilities	\$12,412.50
NP-011-069	Greater Muncie, Indiana Habitat for Humanity	Delaware	Housing Facilities	\$15,000.00
NP-011-070	Greencroft Goshen, Inc.	Elkhart	Medical Care	\$15,000.00
NP-011-071	habitat for humanity of Dubois County	Dubois	Housing Facilities	\$1,500.00
NP-011-072	Habitat for Humanity of Elkhart County, Inc.	Elkhart	Housing Facilities	\$15,000.00
NP-011-073	Habitat for Humanity of Evansville	Vanderburgh	Housing Facilities	\$15,000.00
NP-011-074	Habitat for Humanity of Grant County, Inc.	Grant	Housing Facilities	\$9,000.00
NP-011-075	Habitat for Humanity of Greater Indianapolis	Marion	Housing Facilities	\$15,000.00
NP-011-076	Habitat for Humanity of Greater Richmond, Indiana, Inc	Wayne	Housing Facilities	\$15,000.00

NP-011-077	Habitat for Humanity of Hendricks County	Hendricks	Housing Facilities	\$9,000.00
NP-011-078	Habitat for Humanity of Lafayette, Inc.	Tippecanoc	Housing Facilities	\$15,000.00
NP-011-079	Habitat for Humanity of Lawrence County	Lawrence	Housing Facilities	\$4,500.00
NP-011-080	Habitat for Humanity of Madison County	Madison	Housing Facilities	\$4,500.00
NP-011-081	Habitat for Humanity of Monroe County	Monroe	Counseling	\$15,000.00
NP-011-082	Habitat for Humanity of Morgan County	Morgan	Housing Facilities	\$7,500.00
NP-011-083	Habitat for Humanity of Northwest Indiana	Lake	Housing Facilities	\$6,000.00
NP-011-084	Habitat for Humanity of Perry County	Perry	Housing Facilities	\$5,400.00
NP-011-085	Habitat for Humanity of Porter County	Porter	Housing Facilities	\$12,000.00
NP-011-086	Habitat for Humanity of St. Joseph County	St. Joseph	Housing Facilities	\$15,000.00
NP-011-087	Habitat for Humanity of Washington County	Washington	Housing Facilities	\$3,000.00
NP-011-088	Habitat for Humanity of Whitley County	Whitley	Housing Facilities	\$8,400.00
NP-011-089	Harmony School Corporation	Monroe	Counseling	\$15,000.00
NP-011-090	HealthLine	Porter	Medical Care	\$15,000.00
NP-011-091	Heart City Health Center	Elkhart	Medical Care	\$3,000.00
NP-011-092	Hilltop Neighborhood House	Porter	Educational Assistance	\$26,250.00
NP-011-093	Hollis Adams Foundation	Marion	Counseling	\$6,000.00
NP-011-094	Hoosier Hills Food Bank	Monroe	Emergency Assistance	\$15,000.00
NP-011-095	Hope Ministries	St. Joseph	Job Training	\$50,000.00
NP-011-096	Horizon House	Marion	Counseling	\$15,000.00
NP-011-097	Indiana Historical Society	Marion	Recreational Facility	\$15,000.00
NP-011-098	Indiana Legal Services	Marion	Counseling	\$15,000.00
NP-011-099	Indiana Youth Group, Inc.	Marion	Educational Assistance	\$26,250.00

NP-011-100	Indianapolis Neighborhood Housing Partnership (INHP)	Marion	Counseling	\$3,000.00
NP-011-101	Interfaith Hospitality Network of Greater Ft. Wayne, Inc.	Allen	Housing Facilities	\$4,500.00
NP-011-102	John H. Boner Community Center, Inc.	Marion	Recreational Facility	\$6,000.00
NP-011-103	Just Help: Elkhart Legal Advocacy Group	Elkhart	Counseling	\$7,500.00
NP-011-104	Kingsway Community Care Center	Hendricks	Medical Care	\$15,000.00
NP-011-105	LaCasa, Inc.	Elkhart	Counseling	\$15,000.00
NP-011-106	Lafayette Neighborhood Housing Services, Inc.	Tippecanoe	Counseling	\$2,700.00
NP-011-107	LaGrange County Council on Aging, Inc.	LaGrange	Housing Facilities	\$1,500.00
NP-011-108	LaGrange County Habitat for Humanity	LaGrange	Housing Facilities	\$1,500.00
NP-011-109	LaPorte County Habitat for Humanity	LaPorte	Housing Facilities	\$1,650.00
NP-011-110	Life Choices Maternity and Youth Home, Inc.	Vanderburgh	Housing Facilities	\$3,600.00
NP-011-111	Lifeline Youth & Family Services, Inc.	Allen	Counseling	\$15,000.00
NP-011-112	Lincoln Hills Development Corporation	Perry	Neighborhood Assistance	\$2,500.00
NP-011-113	LOGAN Community Resources, Inc.	St. Joseph	Job Training	\$49,170.00
NP-011-114	Maple City Health Care Center, Inc.	Elkhart	Medical Care	\$15,000.00
NP-011-115	Mapleton-Fall Creek Development Corp.	Marion	Neighborhood Assistance	\$50,000.00
NP-011-116	Martha's House, Inc.	Monroe	Emergency Assistance	\$6,000.00
NP-011-117	Matthew 25 Health and Dental Clinic	Allen	Medical Care	\$7,500.00
NP-011-118	MDC Goldenrod	Elkhart	Medical Care	\$15,000.00
NP-011-119	Meals on Wheels of Northwest Indiana, Inc.	Lake	Emergency Assistance	\$15,000.00
NP-011-120	Mental Health of American of Porter County	Porter	Medical Care	\$1,500.00
NP-011-121	Michiana Public Broadcasting Corp	Elkhart	Educational Assistance	\$26,250.00
NP-011-122	Middle Way House, Inc.	Monroe	Housing Facilities	\$15,000.00
NP-011-123	Monroe County United Ministries, Inc.	Monroe	Emergency Assistance	\$15,000.00
NP-011-124	Mother Hubbard's Cupboard, Inc.	Monroe	Emergency Assistance	\$15,000.00
NP-011-125	Neighborhood Christian Legal Clinic	Marion	Counseling	\$15,000.00
NP-011-126	New Hope Family Shelter	Monroe	Emergency Assistance	\$6,000.00
NP-011-127	New Hope Services, Inc.	Clark	Counseling	\$9,000.00
NP-011-128	NorthShore Health Centers	Porter	Medical Care	\$15,000.00
NP-011-129	Oaklawn Psychiatric Center, Inc	Elkhart	Counseling	\$15,000.00
NP-011-130	Opportunity Enterprises, Inc.	Porter	Housing Facilities	\$9,000.00

NP-011-131	Options for Better Living, Inc	Monroe	Educational Assistance	\$5,250.00
NP-011-132	Orange County Habitat for Humanity	Orange	Housing Facilities	\$9,900.00
NP-011-133	Outreach Inc.	Marion	Counseling	\$15,000.00
NP-011-134	Owen County Learning Network, Inc.	Owen	Educational Assistance	\$13,125.00
NP-011-135	Partners In Housing Development Corp	Marion	Counseling	\$13,500.00
NP-011-136	Patchwork Central, Inc.	Vanderburgh	Recreational Facility	\$7,500.00
NP-011-137	Pathfinder Services, Inc	Huntington	Educational Assistance	\$4,200.00
NP-011-138	People & Animal Learning Services, Inc. (PALS)	Monroe	Recreational Facility	\$15,000.00
NP-011-139	Porter County Aging & Community Services, Inc (PCACS)	Porter	Emergency Assistance	\$9,000.00
NP-011-140	Raintree Habitat for Humanity	Henry	Housing Facilities	\$6,000.00
NP-011-141	Raphael Health Center	Marion	Medical Care	\$14,155.80
NP-011-142	Rebuilding Together	Delaware	Housing Facilities	\$15,000.00
NP-011-143	Richmond/Wayne County Halfway House Corp., DBA The Hope House	Wayne	Counseling	\$13,500.00
NP-011-144	RSVP Allen County, Inc.	Allen	Counseling	\$6,000.00
NP-011-145	Safe Families for Children	Marion	Counseling	\$6,000.00
NP-011-146	Safe Passage Inc.	Ripley	Counseling	\$4,500.00
NP-011-147	Samantha's House Foundation	Marion	Housing Facilities	\$6,000.00
NP-011-148	Samaritan Caregivers, Inc.	Howard	Emergency Assistance	\$4,991.70
NP-011-149	School on Wheels Corp	Marion	Educational Assistance	\$26,250.00
NP-011-150	Second Harvest Food Bank of East Central Indiana, Inc.	Delaware	Emergency Assistance	\$15,000.00
NP-011-151	Second Helpings	Marion	Emergency Assistance	\$15,000.00
NP-011-152	Shalom Community Center	Monroe	Emergency Assistance	\$15,000.00
NP-011-153	Shelby Community Health Center	Shelby	Medical Care	\$15,000.00
NP-011-154	Shepherd Community, Inc	Marion	Counseling	\$15,000.00
NP-011-155	Sojourner Truth House	Lake	Emergency Assistance	\$6,000.00
NP-011-156	Southeast Neighborhood Development	Marion	Housing Facilities	\$4,500.00
NP-011-157	St. Elizabeth Catholic Charities	Floyd	Counseling	
NP-011-158	St. Margaret's House	St. Joseph	Emergency Assistance	\$15,000.00
NP-011-159	St. Martin's Healthcare, Inc	DeKalb	Medical Care	\$15,000.00
NP-011-160	St. Vincent de Paul Society of Saint Joseph County	St. Joseph	Emergency Assistance	\$15,000.00
NP-011-161	Stepping Stones, Inc	Monroe	Housing Facilities	\$15,000.00

NP-011-162	Stone Belt Arc, Inc.	Monroe	Counseling	\$15,000.00
NP-011-163	Tangram	Marion	Medical Care	\$6,000.00
NP-011-164	The Caring Place, Inc.	Porter	Medical Care	\$15,000.00
NP-011-165	The Center for Healing and Hope, Inc.	Elkhart	Medical Care	\$15,000.00
NP-011-166	The Center for the Homeless	St. Joseph	Counseling	\$15,000.00
NP-011-167	The Independent Living Center of Eastern Indiana	Wayne	Counseling	\$1,000.00
NP-011-168	The PEERS Project of Indiana	Marion	Counseling	\$1,000.00
NP-011-169	The PourHouse Inc.	Marion	Counseling	\$15,000.00
NP-011-170	The Young Men's Christian Association of Grant County, Ind	Grant	Recreational Facility	\$12,000.00
NP-011-171	Tippecanoe County Child Care, Inc.	Tippecanoe	Educational Assistance	\$13,125.00
NP-011-172	TradeWinds Rehabilitation Center Inc.	Lake	Educational Assistance	\$26,250.00
NP-011-173	Turnstone Center for Children and Adults with Disabilities, Inc.	Allen	Recreational Facility	\$15,000.00
NP-011-174	Union Hospital Maternal Health Clinic	Vigo	Counseling	\$4,800.00
NP-011-175	Unity Gardens	St. Joseph	Neighborhood Assistance	\$20,000.00
NP-011-176	Vincent Village, Inc.	Allen	Housing Facilities	\$15,000.00
NP-011-177	Volunteers in Medicine of Monroe County, Inc.	Monroe	Medical Care	\$15,000.00
NP-011-178	Volunteers of America of Indiana, Inc.	Marion	Counseling	\$12,000.00
NP-011-179	Wabash County Council on Aging, Inc.	Wabash	Recreational Facility	\$15,000.00
NP-011-180	Wabash County Habitat for Humanity	Wabash	Housing Facilities	\$7,500.00
NP-011-181	Wabash Valley Habitat for Humanity	Vigo	Housing Facilities	\$7,500.00
NP-011-182	Washington County SOAR!	Washington	Educational Assistance	\$5,250.00
NP-011-183	Wheelchairhelp.org, Inc.	Elkhart	Medical Care	\$7,200.00
NP-011-184	Wheeler Mission Ministries, Inc.	Marion	Emergency Assistance	\$15,000.00
NP-011-185	Whittington Homes & Services for Children and Families, Inc.	Allen	Counseling	\$2,400.00
NP-011-186	WonderLab Museum of Science, Health and Technology	Monroe	Recreational Facility	\$15,000.00
NP-011-187	YMCA of Greater Ft. Wayne	Allen	Recreational Facility	\$6,000.00
NP-011-188	YMCA of Michiana, Inc.	St. Joseph	Educational Assistance	\$26,250.00
NP-011-189	Young Men's Christian Association of Portage Township, Inc.	Porter	Educational Assistance	\$2,100.00
NP-011-190	Young Women's Christian Association St. Joseph County	St. Joseph	Housing Facilities	\$15,000.00
NP-011-191	Youth Service Bureau of St. Joseph County	St. Joseph	Counseling	\$2,400.00
NP-011-192	YWCA of Northeast Indiana, Inc	Allen	Emergency Assistance	\$12,000.00

B. IHCD Strategic Investment Process

Chairman Terrell recognized the following individuals who presented information regarding the initiation of IHCD's new Strategic Investment Process:

- Lisa Sims Community Action Program of Western Indiana (CAPWI);
- Lisa Sims Leisure Living Apartments, Inc.;
- Alan Rakowski City of Washington;
- Mike Recker LaSalle Park Homes, Inc.;
- Mike Recker New Hope Services, Inc.;
- Talisha Bradley Southeast Neighborhood Development (SEND); and
- Brian Philps Habitat for Humanity of Indiana, Inc.

Within the Strategic Investment Process, IHCD seeks partnerships that offer solutions to challenges facing communities. IHCD has identified the following strategic priorities for its investment decisions:

1. Comprehensive Community Development
2. Aging In Place
3. Ending Homelessness
4. High Performance Building

IHCD also offers an option of applying for funding under Emergency Home Repair.

Staff recommended seven (7) developments for Board approval, as follows:

<p>i. Community Action Program of Western Indiana (CAPWI)</p>
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Project Summary:

Community Action Program of Western Indiana is requesting \$783,000.00 to purchase and rehabilitate 10 single family homes in Benton, Fountain, Montgomery, Parke, Vermillion and Warren Counties. All of these units will be assisted under the High Performance Building priority. All beneficiaries will be at or below 50% of area median income.

Project Name:	Community Action Program of Western Indiana Rentals 2011
IHCD Amount Requested:	\$783,000.00
HOME Amount Recommended:	\$783,000.00
Per Unit Subsidy:	\$78,300.00
Total Project Costs:	\$983,000.00
Location:	Benton, Fountain, Montgomery, Parke, Vermillion and Warren Counties
Activity:	Rental Rehabilitation
Award Type:	Recoverable Grant - \$783,000.00

Following discussion a motion was made by Lu Porter to approve the allocation of HOME funding, in an amount not to exceed \$783,000.00, for the above referenced request received during the current review period of the 2010-2011 program year, as recommended by staff, which was seconded by Kendra York;

RESOLVED, that the Board approve the allocation of HOME funding, in an amount not to exceed \$783,000.00, for the above referenced request received during the current review period of the 2010-2011 program year, as recommended by staff.

ii. Leisure Living Apartments, Inc.

Project Summary:

Leisure Living Apartments, Inc. is requesting \$164,340.00 to rehabilitate 16 senior apartments in Milford, IN. All of these units will be assisted under the Aging in Place priority. All beneficiaries will be at or below 50% of area median income.

Project Name:	Leisure Living Apartments Rehab
IHCDA Amount Requested:	\$164,340.00
HOME Amount Recommended:	\$164,340.00
Per Unit Subsidy:	\$10,896.00
Total Project Costs:	\$174,340.00
Location:	Milford, IN, Kosciusko County
Activity:	Rental Rehabilitation
Award Type:	Loan - \$164,340.00

Following discussion a motion was made by Lu Porter to approve the allocation of HOME funding, in an amount not to exceed \$164,340.00, for the above referenced request received during the current review period of the 2010-2011 program year, as recommended by staff, which was seconded by David Miller;

RESOLVED, that the Board approve the allocation of HOME funding, in an amount not to exceed \$164,340.00, for the above referenced request received during the current review period of the 2010-2011 program year, as recommended by staff.

iii. City of Washington

Project Summary:

The City of Washington is requesting \$650,000 in order to administer an owner occupied rehabilitation project on 30 homes. 17 homes will be assisted under the Aging in Place priority and 13 homes will be assisted under the Comprehensive Community Development priority. All of the households have incomes at or below 80% of the area median.

Project Name:	Washington Owner Occupied Housing Rehabilitation
IHCDA Amount Requested:	\$650,000
CDBG Amount Recommended:	\$650,000
Per Unit Subsidy (Rehabilitation & Program Delivery):	\$19,850
Total Project Costs:	\$714,815
Location:	Washington, Daviess County
Activity:	Owner Occupied Rehabilitation

Award Type:

Recoverable Grant

Following discussion a motion was made by David Miller to approve the allocation of CDBG funding, in an amount not to exceed \$650,000, for the above-referenced request received during the current review period of the 2010-2011 funding year, as recommended by staff, which was seconded by Kendra York;

RESOLVED, that the Board approve the allocation of CDBG funding, in an amount not to exceed \$650,000, for the above-referenced request received during the current review period of the 2010-2011 funding year, as recommended by staff.

iv. LaSalle Park Homes, Inc.

Project Summary:

LaSalle Park Homes, Inc. is requesting \$236,000.00 for the addition of a laundry facility and to upgrade their offices. The complex is a HUD Section 8 property constructed in 1969. It consists of 150 units with all tenants at or below 50% of area median income. The office upgrade will result in the addition of meeting space not currently available, public restrooms, and handicapped accessibility features throughout. The nearest laundry facilities are 10 blocks away and residents must cross the main east-west corridor in South Bend to access these facilities. This coupled with the fact that many residents lack adequate transportation, a large segment of the population consists of elderly and families with young children, and the long, harsh winters make the lack of a laundry facility a safety hazard.

Project Name:	LaSalle Park Homes Laundry/Office Upgrade
IHCDA Amount Requested:	\$236,000.00
Development Fund Amount Recommended:	\$236,000.00
Per Unit Subsidy:	\$1,573.00
Total Project Costs:	\$420,654.00
Location:	South Bend, St. Joseph County
Activity:	Rental Rehabilitation
Award Type:	Cash Flow Loan; Terms dependent on IHCDA review of HUD Section 8 Note and Loan Agreement.

Following discussion a motion was made by Lu Porter to approve the allocation of Development Fund funding, in an amount not to exceed \$236,000.00, for the above referenced request received during the current review period of the 2010-2011 program year, as recommended by staff, which was seconded by David Miller. The motion passed by majority vote, with one opposition from Jim Holden;

RESOLVED, that the Board approve the allocation of Development Fund funding, in an amount not to exceed \$236,000.00, for the above referenced request received during the current review period of the 2010-2011 program year, as recommended by staff.

v. New Hope Services, Inc.

Project Summary:

New Hope Services, Inc. is requesting \$1,100,000.00 to construct 5 duplexes (10 units) for seniors in Jeffersonville. All of these units will be assisted under the Aging in Place priority. Beneficiaries under this priority must be at least 55 years of age and/or disabled. All beneficiaries will be at or below 80% of area median income. A specific niche this project aims to reach is grandparents raising their grandchildren. An array of services will also be offered to beneficiaries and their families.

Project Name:	Aberdeen Woods Senior
IHCDA Amount Requested:	\$1,100,000.00
HOME Amount Recommended:	\$1,100,000.00
Per Unit Subsidy:	\$110,000.00
Total Project Costs:	\$1,330,000.00
Location:	Jeffersonville, Clark County
Activity:	Rental New Construction
Award Type:	Recoverable Grant

Following discussion a motion was made by Kendra York to approve the allocation of HOME funding, in an amount not to exceed \$1,100,000.00, for the above referenced request received during the current review period of the 2010-2011 program year, as recommended by staff, which was seconded by David Miller;

RESOLVED, that the Board approve the allocation of HOME funding, in an amount not to exceed \$1,100,000.00, for the above referenced request received during the current review period of the 2010-2011 program year, as recommended by staff.

vi. Southeast Neighborhood Development (SEND)

Project Summary:

SEND is requesting \$533,821.00 to rehabilitate 7 existing homes. All of these units will be assisted under the Comprehensive Development and High Performance Building priorities. This project is part of a larger scale redevelopment plan focusing on Terrace Avenue within the Bates-Hendricks Neighborhood (located on the south east side of Indianapolis, Marion County). Beneficiaries will be at or below 80% of area median income.

Project Name:	SEND Rental Project
IHCDA Amount Requested:	\$533,821.00
CDBG-D Amount Recommended:	\$533,821.00
Per Unit Subsidy (Rehabilitation and Program Delivery):	\$74,831.10
Total Project Costs:	\$616,821.00

Location:	Indianapolis, Marion County
Activity:	Rental Rehabilitation
Award Type:	\$533,821.00-Recoverable Grant

Following discussion a motion was made by Kendra York to approve the allocation of CDBG-D funding, in an amount not to exceed \$533,821.00, for the above referenced request received during the current review period of the 2010-2011 program year, as recommended by staff, which was seconded by Lu Porter;

RESOLVED, that the Board approve the allocation of CDBG-D funding, in an amount not to exceed \$533,821.00, for the above referenced request received during the current review period of the 2010-2011 program year, as recommended by staff.

vii. Habitat for Humanity of Indiana, Inc.

Project Summary:

Habitat for Humanity of Indiana, Inc. (HFH) is requesting \$700,000.00 to assist ten affiliate offices to build nineteen (19) single-family homes in their respective areas of that state. The State HFH office will administer and manage the program in order increase production as well as organizational capacity of these affiliates, which have few or no full time staff. The Indiana Association for Community and Economic Development (IACED) has partnered with HFH to conduct assessments and develop individual plans for capacity building. All of these units will be assisted under the High Performance Building priority. All homes will meet the Energy Star rating standard. All beneficiaries will be at or below 80% of area median income.

Project Name:	HFH Partner Build Program
IHCDA Amount Requested:	\$700,000.00
HOME Amount Recommended:	\$700,000.00
Per Unit Subsidy:	\$36,842.10
Total Project Costs:	\$1,642,305
Location:	Habitat affiliates in Elkhart, Hamilton, Huntington, Johnson, Kosciusko, LaPorte, Monroe, Orange, Tippecanoe, and Wayne counties
Activity:	Homebuyer New Construction (one home will be rehabilitation)
Award Type:	Recoverable Grant - \$700,000.00 HOME funds will be used for up front costs of materials to complete each build as needed. All HOME funds used for this purpose will come back as program income and will be held locally to assist with capacity building efforts and to assist with future homes to be built.

Following discussion a motion was made by Lu Porter to approve the allocation of HOME funding, in an amount not to exceed \$700,000.00, for the above referenced request received during the current review period of the 2010-2011 program year, as recommended by staff, which was seconded by David Miller;

RESOLVED, that the Board approve the allocation of HOME funding, in an amount not to exceed \$700,000.00, for the above referenced request received during the current review period of the 2010-2011 program year, as recommended by staff.

IV. EXECUTIVE

A. Report of Delegation

Chairman Terrell recognized Sherry Seiwert who updated the Board on contracts which fell under the Board's delegation of authority to staff. On February 26, 2009 the IHCD Board authorized the Executive Director to take all action necessary to obtain, accept and begin distributing ARRA funds, if those actions are approved by the Stimulus Panel and are recommended by the executive management committee created for this purpose. On July 23, 2009 the IHCD Board also approved a Delegation Policy by which the Board delegated certain decision-making authority to the Executive Director. On October 28, 2010, the IHCD Board approved revising the 2009-2010 Delegation Policy. The Executive Director has approved the items mentioned below:

Month	Department	Program	Vendor	Action Taken	Amount	Purpose
May	Asset Preservation	Hardest Hit Fund	EverHome Mortgage	Servicer Participation Agreement	N/A	Agreement to abide by Indiana's HHF guidelines in accepting payments on homeowners' behalf
May	Asset Preservation	Hardest Hit Fund	Fifth Third Bank	Servicer Participation Agreement	N/A	Agreement to abide by Indiana's HHF guidelines in accepting payments on homeowners' behalf
May	Asset Preservation	Hardest Hit Fund	Flagstar Bank	Servicer Participation Agreement	N/A	Agreement to abide by Indiana's HHF guidelines in accepting payments on homeowners' behalf
May	Asset Preservation	Hardest Hit Fund	Midland Mortgage	Servicer Participation Agreement	N/A	Agreement to abide by Indiana's HHF guidelines in accepting payments on homeowners' behalf
May	Asset Preservation	Hardest Hit Fund	Union Savings Bank	Servicer Participation Agreement	N/A	Agreement to abide by Indiana's HHF guidelines in accepting payments on homeowners' behalf
May	Asset Preservation	Hardest Hit Fund	Vericrest	Servicer Participation Agreement	N/A	Agreement to abide by Indiana's HHF guidelines in accepting payments on homeowners' behalf
May	Energy Programs	Home Energy Conservation ARRA Funding	North Central Community Action Agencies, Inc.	Extended zero interest, loan through January 2012	\$100,000.00	This loan is used for the sole purpose of providing cash flow for Home Energy Conservation Program (HEC). HEC is a reimbursable grant and agencies often do not have the available cash flow to front hundreds of thousands of dollars to contractors. This type of loan was initially offered to all HEC recipients at the outset of the program but several sub grantees, because of the loss of other programs, or reduced unrestricted funding, are only now realizing the need for these funds.
May	Real Estate	NSP	Town of Gosport	Extension	N/A	Extend term to allow recipient to expend ARRA Funds
May	Real Estate	NSP	Town of Walkerton	Extension	N/A	Extend term to allow recipient to expend ARRA Funds
May	Real Estate	NSP	Southeast Neighborhood Development	Extension	N/A	Extend term to allow recipient to expend ARRA Funds
May	Real Estate	NSP	City of Hartford	Extension	N/A	Extend term to allow recipient to expend ARRA Funds

No action was required, as this was an update to the Board on delegated authority.

V. FINANCE/DEVELOPMENT FUND

A. Next Home Single Family Program and New Master Servicer Contract Approval

Chairman Terrell recognized Blake Blanch who presented information regarding the roll out of a new mortgage program called Next Home ("NH") and the entrance into a contract with Bank of America Home Loans ("BAHL") to act as Master Servicer for the program.

Overview of Existing Programs

The Authority's First Home ("FH") programs operate to fund below market interest rate loans for first-time homebuyers by issuing tax-exempt bonds. FH loans have three requirements that must be met for a borrower to qualify: (1) The borrower must be a first-time homebuyer, defined as not having an ownership

interest in a home for the past three years (or be purchasing in a targeted area). (2) The borrower must earn less than 115% of the Area Median Income ("AMI") (140% in targeted areas). (3) The borrower must purchase a home that is less than the allowed purchase price for that county as determined by the Internal Revenue Service.

In addition to below market rate loans, through First Home/Plus the Authority provides down payment/closing cost assistance to qualified borrowers through HOME funds. A borrower must earn less than 80% of the AMI to be qualified.

A Niche to Fill

While FH has served the Authority's clients well, it limits those who can be served. The Authority has identified a niche of homeowners with income between 80% and 125% of the AMI, who want to purchase a home, but lack the down payment necessary to meet the underwriting requirements to obtain a loan. NH seeks to help this niche and others by reducing the barriers to their program participation. NH eliminates all of the FH and FH/Plus requirements, except for having an income limit (Indiana statute), and gives each borrower 4% of the mortgage loan as a forgivable, 0%, second mortgage for down payment/closing cost assistance.

Next Home Overview

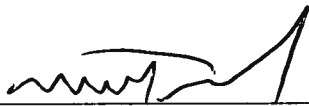
NH uses a new business model that the Finance and Single Family departments have been developing for several months. Instead of mortgage rates corresponding to the interest rates on bonds, the mortgage rates are tied to the market. This is because unlike FH, where the Authority issues debt and holds the loans, the Authority will be selling the NH loans to BAML at forward market rates.

Following discussion a motion was made by David Miller to approve the Authority to take those actions necessary to launch the Next Home program, including entering into a contract with Bank of America Home Loans to act as Master Servicer for the program, which was seconded by Lu Porter;

RESOLVED, that the Board approve the Authority to take those actions necessary to launch the Next Home program, including entering into a contract with Bank of America Home Loans to act as Master Servicer for the program.

There being no further business the meeting was adjourned at 11:20 a.m.

Respectfully Submitted,



David Terrell, as designee of
Lt. Governor, Becky Skillman

ATTEST:

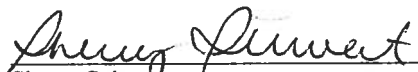

Sherry Seiwert

Exhibit A

Applicant #	Award #	Development Name	Dated	Est. Costing	Request Amount	Awarded Amount	FSA	City	County	Units	Owner	Developer
IN-09-08400	IN-09-08400	Stonegate Village Apartments	11/11/2009	\$ 3,310,963	\$ 3,332,007.00		City Real Estate Advisors Inc.	New Castle	Henry	122	Stonegate Village New Castle, LLC	Western Region Nonprofit Housing Corp.
2009 TCE-010	IN-09-08500	Kathryn Place	11/11/2009	\$ 5,412,408	\$ 5,412,408.00		City Real Estate Advisors Inc.	Portland	Jay	56	Kathryn Place, LLC	Keller Development, Inc.
2009 TCE-006	IN-09-06600	Brentwood Greene	11/11/2009	\$ 5,631,849	\$ 5,461,174.49		City Real Estate Advisors Inc.	Fort Wayne	Allen	60	Edward Estates, LLC	Keller Development, Inc.
2009 TCE-008	IN-09-06700	Trellwood Apartments	11/11/2009	\$ 6,532,270	\$ 6,532,270.00		City Real Estate Advisors Inc.	Kokomo	Howard	60	Brentwood Greene LLC	The Woods Group, LLC
2009 TCE-019	IN-09-07900	Trail Ridge Apartments Phase II	11/11/2009	\$ 2,250,653	\$ 2,250,653.00		City Real Estate Advisors Inc.	Columbia City	Whitley	28	Trail Ridge II, LLC	Triple S Development LLC
2009 TCE-013	IN-09-08100	Maple Court Place	11/11/2009	\$ 6,828,516	\$ 6,828,516.00		City Real Estate Advisors Inc.	Goshen	Elkhart	60	Maple Court Place, LLC	Housing Directors LLC Maple Leaf Development Corp.
2009 TCE-020	IN-09-08100	Ullrich Lane Apartments	11/11/2009	\$ 3,057,301	\$ 3,057,301.00		City Real Estate Advisors Inc.	Bloomington	Wells	32	Ullrich Lane LLC	Triple S Development LLC
2009 TCE-027	IN-09-08800	Serenity Lakes Senior Independent Living Facility	11/11/2009	\$ 9,618,362	\$ 9,618,362.00		City Real Estate Advisors Inc.	Gary	Lake	100	Serenity Lake Senior, LLC	Dannal Viles
2009 TCE-014	IN-10-07000	Mapleton Properties	11/11/2009	\$ 3,982,451	\$ 2,998,900.00		City Real Estate Advisors Inc.	Indianapolis	Marion	50	Mapleton Properties, LP	Mapleton Fall Creek Development Corporation
2009 TCE-039	IN-09-05900	Hopside Senior Community II	11/11/2009	\$ 1,912,277	\$ 1,849,277.00		Great Lakes Capital Fund	Indianapolis	Marion	35	Hopside 2009 LP	Quais Christian Community Development Corporation
2009 TCE-015	IN-09-06800	Autumn Ridge Senior Community II	11/11/2009	\$ 2,287,464	\$ 2,287,464.00		Great Lakes Capital Fund	Corydon	Harrison	24	Blue River Autumn Ridge II, LLC	Bliss Christian Community Development Corporation
2009 TCE-014	IN-09-06900	Lost River Place II	11/11/2009	\$ 1,716,219	\$ 1,716,219.00		Great Lakes Capital Fund	Orleansville	Orange	34	Blue River Autumn Ridge II, LLC	Bliss Christian Community Development Corporation
2009 TCE-005	IN-09-07200	Cedar Trace II	11/11/2009	\$ 4,321,230	\$ 4,119,315.00		Great Lakes Capital Fund	Evansville	Vanderburgh	75	Hopside Upbuilds Lost River II, LLC	Hoosier Upbuilds Economic Development Corporation
2009 TCE-007	IN-09-07400	Overlook Villas	11/11/2009	\$ 2,922,720	\$ 2,922,720.00		Great Lakes Capital Fund	Whitley	Vanderburgh	35	Cedar Trace LLC	Pioneer Development Services, Inc.
2009 TCE-009	IN-09-07600	Washington Dunbar Homes	11/11/2009	\$ 6,665,000	\$ 6,235,029.00		Great Lakes Capital Fund	Columbia City	St. Joseph	80	South Bend Heritage Properties LLC	TVF Holdings, LLC
2009 TCE-012	IN-09-07800	Alent Valley Manor	11/11/2009	\$ 1,780,626	\$ 1,780,626.00		Great Lakes Capital Fund	South Bend	Sparks	24	Alent Valley Manor, LLC	South Bend Heritage Foundation, Inc.
2009 TCE-011	IN-10-06900	Great Oak Apartments	11/11/2009	\$ 6,994,436	\$ 6,994,436.00		Great Lakes Capital Fund	Monticello	White	35	Great Oak LLC	Property Group of America Fund, LLC
2009 TCE-004	IN-09-07600	Willow Manor Senior Apartments	11/11/2009	\$ 4,688,230	\$ 4,590,170.00		Great Lakes Capital Fund	North Judson	Sparks	100	Pedco Investments-2008 COV LP	Real America Development, LLC
2009 TCE-016	IN-09-08000	Terrace Ridge Apartments	11/11/2009	\$ 6,994,436	\$ 6,994,436.00		Great Lakes Capital Fund	Nashville	Brown	64	Willow Manor Senior Apartments, LLC	Terrace Associates, LLC
2009 TCE-001	IN-09-06000	Franklin Cove	11/11/2009	\$ 7,087,277	\$ 7,087,277.00		House Investments	Angola	Starbuck	54	Terrace Ridge Apartments, LLC	Terrace Associates, LLC
2009 TCE-002	IN-09-06100	Franklin Cove	11/11/2009	\$ 3,843,056	\$ 3,843,056.00		House Investments	Greentfield	Hancock	35	Willow Manor Senior Apartments, LLC	Terrace Associates, LLC
2009 TCE-003	IN-09-06200	Bradford Park	11/11/2009	\$ 2,268,859	\$ 2,174,689.00		House Investments	Indianapolis	Marion	100	Pedco Investments-2008 COV LP	Pedco Development Services LLC
2009 TCE-021	IN-09-05300	Nike North Apartments	11/11/2009	\$ 2,087,059	\$ 2,087,059.00		House Investments	Richmond	Henricks	96	Pedco Investments-2008 COV LP	Pedco Development Services LLC
2009 TCE-018	IN-09-05400	Park Place Apartments	11/11/2009	\$ 5,056,469	\$ 4,473,185.00		House Investments	Terre Haute	Wayne	56	Pedco Investments-2008 COV LP	Pedco Development Services LLC
2009 TCE-027	IN-09-07600	707 North	11/11/2009	\$ 1,473,324	\$ 1,473,324.00		House Investments	Indianapolis	Wayne	85	Nike North LP	Herman and Kittle Properties, Inc.
2009 TCE-023	IN-09-07100	Centennial Apartments	11/11/2009	\$ 1,735,544	\$ 1,666,001.00		House Investments	Fort Wayne	Allen	79	Park Place Housing Partners, LP	Crestline Development LLC
2009 TCE-025	IN-09-07300	Heritage Place at Parkway	11/11/2009	\$ 1,431,053	\$ 1,430,259.00		House Investments	Lawrence	Allen	40		
2009 TCE-022	IN-09-08200	Columb Place	11/11/2009	\$ 688,975	\$ 520,333.00		House Investments	Indianapolis	Marion	35	Columb Place LP	Sterling Properties LLC
2009 TCE-026	IN-09-08300	Shannon Glenn Apartments	11/11/2009	\$ 5,135,000	\$ 4,701,775.00		House Investments	Evansville	Vanderburgh	144	Shannon Glenn Apartments, LP	Hubbard Development Co., LLC
2009 TCE-029	IN-09-08600	Highview Apartments	11/11/2009	\$ 364,419	\$ 364,419.00		House Investments	Gary	Lake	57	Gary Progress Development LP	Gary Progress Development LLC
2009 TCE-031	IN-09-08700	Hobbsville Senior	11/11/2009	\$ 2,325,000	\$ 2,325,000.00		House Investments	Hobbsville	Hamilton	84	Hobbsville Senior LLC	Dynegy Development LLC
2009 TCE-032	IN-09-09000	Gardens of Greenbrier	11/11/2009	\$ 1,000,000	\$ 1,000,000.00		House Investments	Indianapolis	Marion	0	Greenbrier Preservation, LP	NRP Holdings LLC
2009 TCE-034	IN-09-09400	Leurewood and Rowen	11/11/2009	\$ 1,000,000	\$ 1,000,000.00		House Investments	Indianapolis	Marion	307	TH and B, LP	PAH, IHA
2009 TCE-033	IN-09-09500	21st Street Seniors II	11/11/2009	\$ 633,935	\$ 633,935.00		Great Lakes Capital Fund	Indianapolis	Marion	231	Le and B Housing, LP	Community Action of Greater Indianapolis
2009 TCE-036	IN-10-10700	Central Square Apartments	11/11/2009	\$ 5,970,903	\$ 5,970,903.00		Great Lakes Capital Fund	Huntington	Marion	60	21st Street Senior II LP	Quincy Housing Development
2009 TCE-037	IN-09-08900	Warford Homes of Michigan City	11/11/2009	\$ 1,308,480	\$ 1,308,480.00		GLCF - Asset Mgr.	Michigan City	LaPorte	44	Warford of Michigan City, LP	The Whitsett Group LLC
2009 TCE-038	IN-09-08900	Tree City Estates	11/11/2009	\$ 1,974,438	\$ 1,969,170.00		GLCF - Asset Mgr.	Decatur	Hancock	64	Tree City Estates LP	Keller Development, Inc.
2009 TCE-040	IN-09-09200	Stonehurst Pointe	11/11/2009	\$ 2,512,187	\$ 2,397,348.00		GLCF - Asset Mgr.	Greentfield	Vanderburgh	30	MY Stonehurst, LLC	Milestone Ventures, Inc.
2009 TCE-041	IN-10-06600	Cedar Trace II	11/11/2009	\$ 3,216,342	\$ 3,217,642.00		GLCF - Asset Mgr.	Greentfield	Vanderburgh	35	Cedar Trace Apartments B, LP	Pioneer Development Services, Inc.
2009 TCE-042	IN-10-07200	Willow Glen Apartments	11/11/2009	\$ 938,074	\$ 938,074.00		GLCF - Asset Mgr.	New Castle	Henry	52	Willow Glen Apartments Limited Partnership	Pioneer Development Services, Inc.
2009 TCE-043	IN-10-06700	Trotters Pointe III	11/11/2009	\$ 3,367,818	\$ 3,367,818.00		GLCF - Asset Mgr.	Greentwood	Johnson	96	Pedco Investments-2008 COV, LP	Melania Housing Development, Ltd.
2009 TCE-044	IN-10-06800	Amber Woods	11/11/2009	\$ 2,514,455	\$ 2,514,455.00		GLCF - Asset Mgr.	Indianapolis	Marion	150	Amber Woods, LP	Pedco Development Services LLC
2009 TCE-045	IN-10-07100	National Apartments	11/11/2009	\$ 2,650,000	\$ 2,650,000.00		GLCF - Asset Mgr.	Indianapolis	Marion	62	National Apartments LP	Flaherty and Collins Development LLC, Park Chapeau East Cooperative, Inc.
2009 TCE-046	IN-10-07200	Northtown Village Townhomes II	11/11/2009	\$ 461,452	\$ 461,452.00		GLCF - Asset Mgr.	East Chicago	Lake	35	Northtown Village Townhomes II LP	Development Concepts, Inc.
2009 TCE-047	IN-10-07300	Parkview Homes	11/11/2009	\$ 997,495	\$ 997,495.00		GLCF - Asset Mgr.	Indianapolis	Marion	35	Parkview Homes LP	The Community Builders Inc.
2009 TCE-048	IN-10-07600	Marion Green Apartments	11/11/2009	\$ 1,257,868	\$ 1,257,868.00		GLCF - Asset Mgr.	Marion	Grant	35	Marion Green Housing Partners LP	Flaherty and Collins Development LLC
2009 TCE-049	IN-10-07700	Trail Side on Mass Ave.	11/11/2009	\$ 2,062,773	\$ 2,062,773.00		GLCF - Asset Mgr.	Indianapolis	Marion	69	Trail Side on Mass Ave, LP	Equal Development, LLC
2009 TCE-050	IN-10-07800	Jackson Square Apartments	11/11/2009	\$ 1,790,959	\$ 1,790,959.00		GLCF - Asset Mgr.	Richmond	Wayne	54	Village at Whitewater, LP	Bakery Area Development Corporation and Monument Realty and Management
2009 TCE-051	IN-10-07900	Blair Manor Apartments	11/11/2009	\$ 1,929,390	\$ 1,929,390.00		GLCF - Asset Mgr.	Rockville	Parke	33	Blair Manor Apartments LP	Keller Development, Inc.
2009 TCE-052	IN-10-08000	Burnet Manor Apartments	11/11/2009	\$ 1,700,000	\$ 1,700,000.00		GLCF - Asset Mgr.	Indianapolis	Marion	33	St. Clair Apartments, LP	Keller Development, Inc.
2009 TCE-053	IN-10-08100	Dum Supportive Housing	11/11/2009	\$ 1,428,764	\$ 1,428,764.00		GLCF - Asset Mgr.	Indianapolis	Marion	48	Warford of Taylorville, LP	Bakery Area Development Corporation and Indy-East Asset Development
2009 TCE-054	IN-10-08200	Penwood Place	11/11/2009	\$ 7,486,249	\$ 7,486,249.00		GLCF - Asset Mgr.	Indianapolis	Wayne	60	Centerspace Supportive Housing, LLC	The Whitsett Group, LLC
2009 TCE-055	IN-10-08400	CAPE Place	11/11/2009	\$ 3,026,140	\$ 3,026,140.00		GLCF - Asset Mgr.	Indianapolis	Marion	35	Visiting Nurse Service Foundation, Inc.	Centerspace of Indiana, Inc.
2009 TCE-056	IN-10-08500	Beechwood Gardens and Hawthorne Place	11/11/2009	\$ 2,468,748	\$ 2,017,039.00		GLCF - Asset Mgr.	Indianapolis	Marion	28	Community Action Program of Evansville and Vandal, Co, Inc.	Visiting Nurse Service Foundation, Inc.
2009 TCE-058	IN-10-08600	16 Park	11/11/2009	\$ 7,080,024	\$ 7,080,024.00		GLCF - Asset Mgr.	Indianapolis	Marion	317	B and H Housing LP	Community Action Program of Evansville and Vandal, Co, Inc.
2009 TCE-059	IN-10-08700	Millstone Pointe	11/11/2009	\$ 2,830,000	\$ 2,830,000.00		GLCF - Asset Mgr.	Indianapolis	Marion	155	16 Park, LP	Inlight Development Corporation, IHA
2009 TCE-060	IN-10-07900	Wycliff on Ballopps Pond	11/11/2009	\$ 1,804,961	\$ 1,616,045.00		GLCF - Asset Mgr.	Indianapolis	Marion	31	Millstone Pointe, LP	MY Partners, LLC
2009 TCE-061	IN-10-08300	Lamplight Manor of Mount Vernon	11/11/2009	\$ 250,815	\$ 250,815.00		GLCF - Asset Mgr.	Indianapolis	Marion	35	Wycliff on Ballopps Pond, LP	The Whitsett Group LLC
2009 TCE-062	IN-10-09000	Lamplight Manor of Mount Vernon	11/11/2009	\$ 209,283	\$ 209,283.00		GLCF - Asset Mgr.	Indianapolis	Marion	40	Brazel Housing Associates, LP	MACO Development LLC
2009 TCE-063	IN-10-09100	East Central Towers	11/11/2009	\$ 4,794,595	\$ 4,794,595.00		GLCF - Asset Mgr.	Indianapolis	Marion	32	Mount Vernon Properties, LP	MACO Development LLC
2009 TCE-064	IN-10-09300	East Central Towers	11/11/2009	\$ 1,793,327	\$ 1,793,327.00		GLCF - Asset Mgr.	Indianapolis	Marion	167	Community Housing Concepts East Central LLC	Steele Properties LLC
2009 TCE-065	IN-10-09300	Camerton Crossing	11/11/2009	\$ 1,873,720	\$ 1,873,720.00		GLCF - Asset Mgr.	Indianapolis	Marion	152	Camerton Crossing LP	Steele Properties LLC
2009 TCE-066	IN-10-09400	Camerton Crossing	11/11/2009	\$ 550,438	\$ 350,068.00		GLCF - Asset Mgr.	Indianapolis	Marion	24	Camerton Crossing LP	Keller Development, Inc.
2009 TCE-067	IN-10-09500	Wycliff on the Park	11/11/2009	\$ 2,433,469	\$ 2,433,469.00		GLCF - Asset Mgr.	Indianapolis	Marion	24	Camerton Crossing LP	Four Rivers Resource Services, Inc.
2009 TCE-068	IN-10-09600	Wycliff on the Park	11/11/2009	\$ 1,550,000	\$ 1,114,658.00		GLCF - Asset Mgr.	Indianapolis	Marion	40	Wycliff on the Park LP	The Whitsett Group LLC
2009 TCE-069	IN-10-09700	Prarie Manor Village Apartments	11/11/2009	\$ 2,697,060	\$ 2,697,060.00		GLCF - Asset Mgr.	Indianapolis	Marion	76	Prarie Manor Village, LP	Herman and Kittle Properties, Inc.
2009 TCE-070	IN-10-09700	Noble Manor Village Apartments	11/11/2009	\$ 968,000	\$ 807,500.00		GLCF - Asset Mgr.	Indianapolis	Marion	93	Prarie Manor Village, LP	Equal Development LLC
2009 TCE-071	IN-10-09800	Beacon Pointe Apartments	11/11/2009	\$ 2,835,862	\$ 2,835,862.00		GLCF - Asset Mgr.	Indianapolis	Marion	76	Prarie Manor Village, LP	NAV Investors LLC
2009 TCE-072	IN-10-09900	West York Redevelopment	11/11/2009	\$ 1,638,637	\$ 1,638,637.00		GLCF - Asset Mgr.	Indianapolis	Marion	68	Beacon Pointe Apartments, LP	Herman and Kittle Properties, Inc.
2009 TCE-073	IN-10-10000	Lawrence Village Senior Residence	11/11/2009	\$ 1,225,883	\$ 1,225,883.00		GLCF - Asset Mgr.	Indianapolis	Marion	45	Lawrence Village Senior Residence LLC	West York, LLC
2009 TCE-074	IN-10-10100	Lawrence Village Senior Residence	11/11/2009	\$ 1,225,883	\$ 1,225,883.00		GLCF - Asset Mgr.	Indianapolis	Marion	45	Lawrence Village Senior Residence LLC	Black & White Investment LLC
2009 TCE-075	IN-10-10200	Lawrence Village Senior Residence	11/11/2009	\$ 1,225,883	\$ 1,225,883.00		GLCF - Asset Mgr.	Indianapolis	Marion	45	Lawrence Village Senior Residence LLC	Black & White Investment LLC
2009 TCE-076	IN-10-10300	Lawrence Village Senior Residence	11/11/2009	\$ 1,225,883	\$ 1,225,883.00		GLCF - Asset Mgr.	Indianapolis	Marion	45	Lawrence Village Senior Residence LLC	Black & White Investment LLC
2009 TCE-077	IN-10-10400	Lawrence Village Senior Residence	11/11/2009	\$ 1,225,883	\$ 1,225,883.00		GLCF - Asset Mgr.	Indianapolis	Marion	45	Lawrence Village Senior Residence LLC	Black & White Investment LLC
2009 TCE-078	IN-10-10500	Lawrence Village Senior Residence	11/11/2009	\$ 1,225,883	\$ 1,225,883.00		GLCF - Asset Mgr.	Indianapolis	Marion	45	Lawrence Village Senior Residence LLC	Black & White Investment LLC
2009 TCE-079	IN-10-10600	Lawrence Village Senior Residence	11/11/2009	\$ 1,225,883	\$ 1,225,883.00		GLCF - Asset Mgr.	Indianapolis	Marion	45	Lawrence Village Senior Residence LLC	Black & White Investment LLC
2009 TCE-080	IN-10-10700	Lawrence Village Senior Residence	11/11/2009	\$ 1,225,883	\$ 1,225,883.00		GLCF - Asset Mgr.	Indianapolis	Marion	45	Lawrence Village Senior Residence LLC	Black & White Investment LLC
2009 TCE-081	IN-10-10800	Lawrence Village Senior Residence	11/11/2009	\$ 1,225,883	\$ 1,225,883.00		GLCF - Asset Mgr.	Indianapolis	Marion	45	Lawrence Village Senior Residence LLC	Black & White Investment LLC
2009 TCE-082	IN-10-10900	Lawrence Village Senior Residence	11/11/2009	\$ 1,225,883	\$ 1,225,883.00		GLCF - Asset Mgr.	Indianapolis	Marion	45	Lawrence Village Senior Residence LLC	Black & White Investment LLC
2009 TCE-083	IN-10-11000	Lawrence Village Senior Residence	11/11/2009	\$ 1,225,883	\$ 1,225,883.00		GLCF - Asset Mgr.	Indianapolis	Marion	45	Lawrence Village Senior Residence LLC	Black & White Investment LLC
2009 TCE-084	IN-10-11100	Lawrence Village Senior Residence	11/11/2009	\$ 1,225,883	\$ 1,225,883.00		GLCF - Asset Mgr.	Indianapolis	Marion	45	Lawrence Village Senior Residence LLC	Black & White Investment LLC
2009 TCE-085	IN-10-11200	Lawrence Village Senior Residence	11/11/2009	\$ 1,225,883	\$ 1,225,883.00		GLCF - Asset Mgr.	Indianapolis	Marion	45	Lawrence Village Senior Residence LLC	Black & White Investment LLC
2009 TCE-086	IN-10-11300	Lawrence Village Senior Residence	11/11/2009	\$ 1,225,883	\$ 1,225,883.00		GLCF - Asset Mgr.	Indianapolis	Marion	45	Lawrence Village Senior Residence LLC	Black & White Investment LLC
2009 TCE-087	IN-10-11400	Lawrence Village Senior Residence	11/11/200									

Exhibit A

1602 Exchange Applications and Awards as of May 18, 2011

2009-TCE-078	IN-10-10500	Forest Hills of Brown County	x	\$	2,375,684	\$	2,364,285.00	Graw Bone	Brown	72 Forest Hills of Brown County, LP	Real America Development, LLC
2009-TCE-079	IN-10-10600	Shields Crossing	x	\$	1,784,341	\$	1,597,298.00	Sennour	Jackson	42 Shields Crossing, LP	Housing Directco, LLC
2009-TCE-080	IN-10-10800	Rushville Commons Apartments	x	\$	869,167	\$	789,444.00	Rushville	Rush	48 Rushville Apartments LP	Wallick-Henry Development
2009-TCE-081	IN-10-10900	Reflections at Bluestone Senior Housing Campus	x	\$	1,902,645	\$	1,662,193.00	Greenfield	Hancock	62 Reflections at Bluestone, LP	Paragus LLC
2009-TCE-082	IN-10-11000	Jackson and Vine Apartments	x	\$	988,907	\$	614,050.00	Muncie	Delaware	35 Jackson & Vine, LP	Flaherty & Collins Development LLC
2009-TCE-083	IN-10-11100	Sheldar Manor Apartments	x	\$	1,161,840	\$	1,161,840.00	Greensburg	Decatur	60 Sheldar Manor LP	Wallick-Henry Development
2009-TCE-084	IN-10-11200	Canal Gardens	x	\$	2,152,919	\$	2,071,405.00	Indianapolis	Marion	34 West Street, LLC	JMK Development, LLC
2009-TCE-085	IN-10-11300	Chapelgate Park Senior Apartments	x	\$	1,577,444	\$	1,508,759.00	West Lafayette	Tippecanoe	35 Chapelgate Senior, L.P.	The Whitsett Group, LLC
2009-TCE-086	IN-10-11400	Ivy Lane Apartments	x	\$	953,517	\$	855,036.00	Vincennes	Knos	31 Ivy Lane, L.P.	Pace Community Action Agency, Inc.
2009-TCE-087	IN-10-11500	Country Place Apartments	x	\$	618,942	\$	538,154.00	Oslan	Wells	24 Biggs Country Place, LP	Biggs TC Development, LLC
2009-TCE-088	IN-10-11600	Lebanon Pointe	x	\$	1,900,000	\$	1,239,667.00	Avon	Hendricks	94 Avon Senior, LLC	NRP Holdings LLC
2009-TCE-089	IN-10-11700	East Village at Avondale	x	\$	5,884,909	\$	5,884,909.00	Lebanon	Boone	62 Lebanon Pointe, LLC	NRP Holdings LLC
2009-TCE-090	IN-10-11800	Adams County Rural Rental Rehab	x	\$	1,143,864	\$	718,664.00	Indianapolis	Marion	248 East Village at Avondale, LP	Strifling Development, LLC
2009-TCE-091	IN-10-11900	Westgate Apartments	x	\$	65,185	\$	65,185.00	Geneva	Adams	60 Biggs Adams County, LP	Biggs Inc.
2009-TCE-092	IN-10-12000	Total		\$	246,841,947	\$	235,961,874.49	Dreans	Orange	39 New Westgate LP	The Chmger Corporation
Total Treasury 1602 Allocations:							6375				

Exhibit B
TCAP Applications and Awards as of May 18, 2011

Applicant #	Award #	Development Name	Request Amount	Awarded Amount	City	County	Units	Owner	Developer
2009-TCAP-001	TCAP-09-001	707 North	\$ 9,215,595	\$ 9,215,595	Indianapolis	Marion	40	707 North LP	The Whitsett Group LP
2009-TCAP-002	TCAP-09-006	Twin Hills and Blackburn	\$ 6,000,000	\$ 6,000,000	Indianapolis	Marion	307	TH and B, LP	PAH, IHA
2009-TCAP-003	TCAP-09-007	Laurelwood and Rowney	\$ 6,000,000	\$ 6,000,000	Indianapolis	Marion	231	L and R Housing, LP	PAH, IHA
2009-TCAP-004	TCAP-09-004	Stonegate Village	\$ 3,801,719	\$ 3,801,719	New Castle	Henry	122	Stonegate Village New Castle LLC	Western Region Nonprofit Housing
2009-TCAP-005		Dalton Apartments	\$ -	\$ -	Gary	Lake	0	Gary Progress Development LP	Gary Progress Development LLC
2009-TCAP-006	TCAP-09-002	Wexford of Michigan City	\$ 4,227,649	\$ 4,227,649	Michigan City	La Porte	44	Wexford of Michigan City, LP	The Whitsett Group LP
2009-TCAP-007	TCAP-09-003	Nine North Apartments	\$ 3,702,948	\$ 3,465,240	Richmond	Wayne	58	Nine North, L.P.	Herman & Kittle Properties, Inc.
2009-TCAP-008	TCAP-09-005	Northtown Village Townhomes	\$ 5,939,305	\$ 5,338,130	East Chicago	Lake	50	Northtowne Village Townhomes II, LP	The Community Builders, Inc.
Total Request:							852		
Total HUD TCAP Allocation:									
Remaining:									